From: Bill Fisher 5/19/2004 9:22 PM
To: Leon Backes
Cc:
Bcc:
Subject: RE: CDC and upcoming meetings

Attachments:

We have benefited from the CDC and Eugene's work for quite some time. They have been very patient due to their long relationship with me. I need to get them paid. They have been to many meetings with the councilmember's, neighbors and the other elected officials who are supporting our endeavors. We received letters and other support from them based upon their representation they were involved in the developments. Eugene is our HUB partner in the Dallas Hotel deal.

Per you e-mail, you were meeting with Joan, what is status??

Thanks,

Bill

Sent: Tuesday, May 18, 2004 12:24 PM

To: Bill Fisher

From: Leon Backes

Subject: RE: CDC and upcoming meetings

I am meeting this afternoon with Joan on this. I am also getting the info from the broker on the site Brian is asking for an extension on.

Also, I would appreciate getting the contact info on the Colorado Springs deal from you. That thing is eating on me, and I need to either dump the site, or try to get a deal done.

Leon

From: Bill Fisher

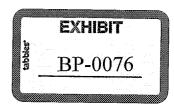
Sent: Tuesday, May 18, 2004 10:51 AM

To: Leon Backes

Subject: FW: CDC and upcoming meetings

Same goes for Kathy Nealy. She and Charletta have carried us on the Lusardi deal. They have the key neighbors in line, up front and bring support from key people to each of the meetings. This is one of our priority sites. Let's got her severed places.

get her covered please.



From: Bill Fisher

Sent: Tuesday, May 18, 2004 10:46 AM

To: Leon Backes

Subject: CDC and upcoming meetings

I have the CPC neighborhood meeting tonight on Laureland. I need the CDC to help with getting support to the meeting. They will not do it until we have paid our initial payments on the Hotel, Laureland and Martella. Can we get their check up today?? If I promise them I will bring it tonight they will help.

Bill

From: Leon Backes

Sent: Monday, May 17, 2004 7:18 PM To: Bill Fisher; Saleem Jafar; Kevin Cherry

Subject: Past Due A/R's

One thing we did not talk about was the amount of past due accounts receivables, ie, Belfort. Can you please give me an accounting of those amounts, and what payment arrangements have been made.

Leon

From: Bill Fisher

Sent: Friday, May 14, 2004 3:22 PM

To: Leon Backes

Subject: RE: Construction site security

I have not and would not engage any vendor who was not reputable, licensed, experienced, and insured with references to support them. How we have worked with this company has past the full scrutiny of the City Attorney after an inappropriate flap by Mayor Miller shilling for her campaign contributor Brian Potashnik. Council members are not paid, all have some business interest and they routinely recuse themselves on matters where a conflict may exist. I have never discussed this business directly or indirectly with the elected official. I dealt only with the son who is the real operator of the business.

If we were remaining partners, I would never insist on any vendor with any possible concerns you have expressed. Even when I think those concerns are misplaced. I would not use this company in future

This is an operational decision we have discussed. Security is important to the long term success of the developments plus our construction and development company. It insures safety and security on the job site when the contractors are not present. It protects us from liability, possible litigation and demonstrates a good faith effort by the owners and contractor to protect the public from mishap on the site. The security minimizes the risk of loss and protects our access to and cost of insurance on the jobs now and in the future. In the event of loss of life from a child trespassing on the job site, major event such as fire, theft of materials, appliances and equipment, we could be construed as irresponsible or uncaring by parties suffering the losses. I have always had security full time from start to finish on every job I had operational responsibility for since 1997. This cover 25 jobs in Texas and Colorado.

I feel strongly about the need for security on the job sites and believe industry standard practice is on site security. You agreed for the need when we have materials, equipment and appliances on the site. So the only time line we seem to differ on is the two months of site work. This expense is nominal and within the purview of the operating partners to decide. I showed you photos of the Veteran's job site with obvious on site hazards in the shadow of the local elementary school. You can see how a plaintiff's lawyer would construe this scenario in a law suit, god forbid. Security is not a panacea but demonstrates our commitment through a licensed and insured security company to job site safety and security. It value is in what does not happen and has not happened on our job sites to date.

Thank You,

Bill Fisher

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